

Muhammad Amir Zain / Purchase Executive @ Main Campus

To: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Bid Opening Meeting

Subject: Re: Item 3. Approval for provide & supply of Coconut Palm
From: "Syed Jehanzeb / Manager Finance (Revenue) @ Main Campus" <sjehanzeb@iba.edu.pk>
To: "Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA" <mshkhan@iba.edu.pk>
CC: Procurement-Committee <Procurement-Committee2@iba.edu.pk>, "Aamer Shabbir Khan / General Manager Administration @ IBA" <askhan@iba.edu.pk>, "Syed Fahad Jawed / Senior Manager Finance (Pre-audit and Budget) @ Main Campus" <sjawed@iba.edu.pk>, "Moeid Sultan / Director Finance @ Main Campus" <msultan@iba.edu.pk>, "Dr. Farrukh Iqbal / Dean and Director @ IBA" <fiqbal@iba.edu.pk>

Item 3. Approval for provide & supply of Coconut Palm

Discussion: The committee discussed the case over email/phone and approved the award the tender of Coconut Palm Plant to the lowest evaluated bidder.


Decision: The committee approved to award the tender of Coconut Palm Plant to M/s Faisal Trading Corporation at Rs.116,649 including GST .


			M/s Faisal Trading Corporation	
S. #	Description	Qty	Rate (Rs.)	Amount (Rs.)
1	Coconut Palm (Ceylon) Seasoned Height 5 feet to 6 feet Trunk 3" circumference In 20" Clay Pot	50 Plants	1,994.00	99,700.00
Total				Rs. 99,700.00
17% GST				Rs. 16,949.00
Total Amount				Rs. 116,649.00


Action: Sr. Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.

Committee:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Asjad Asad (Member)
4. Haris Quershi (External Member)
5. Ahmed Ali Khan (External Member)
6. Mustaque Ahmed (Member)
7. Syed M. Rizwan Rizvi (Member)
8. Muhammad Hanif (Secretary)


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI