

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/14/19-20
3. Tender Description/Name of work/item: Provision & Fixing of Aluminum Works
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 01, 2020 on IBA & SPPRA website PPMS Serial # T00559-19-0055
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 01
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: May 20, 2020


12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.751,037.00	Responsive Bidder	751,100.00	Accepted , due to responsive bidder. Comparative sheet attached.	

1. The lowest evaluated and qualified bidder is M/s S. M. Saeed & Brothers at Rs. 751,037.00 (inclusive of taxes)
2. The Market Survey was conducted in accordance with SPPRule-48 and the quoted bid was found to be competitive with market price.
3. Budget has been revised upto Rs. 751,100/-
4. Procurement Committee meeting held on July 07, 2020, recommended to award the Work Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 751,037.00 (inclusive of taxes)

Signatures of the Procurement Committee, Members


 MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Hasis Khatun
 SPPRA Advisor
 HES


 CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 DR. S. M. Faris al Iradat
 Assistant Professor
 IBA, Karachi


 MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Akbar Hussain
 Finance
 IBA, Karachi