

Secretary Procurement Committee @ IBA

To: Secretary Procurement Committee @ IBA
Subject: SPPRA - PC Minutes of Meeting

From: Secretary Procurement Committee @ IBA

Sent: Thursday, October 26, 2017 5:37 PM

To: Muhammad Sohail Khan / Senior Manager (Purchase and Stores) @ IBA

Cc: Procurement-Committee; TEC-PURCHASE; Syed Imtiaz Ali / Assistant Manager (Communications & Public Affairs) @ Main Campus; Muhammad Ather Rana / Senior Executive (General Administration) @ Main Campus; Aamer Shabbir Khan / General Manager Administration @ IBA; Moeid Sultan / Director Finance @ Main Campus; Syed Fahad Jawed / Senior Manager Finance (Pre-audit and Budget) @ Main Campus; Dr. Farrukh Iqbal / Dean and Director @ IBA

Subject: Item 10. Approval for Decoration & Catering Services for Convocation-2017

Item 10. Approval for Decoration & Catering Services for Convocation-2017

Discussion: Sr. Purchase Executive informed the committee on the proceeding of the tender. Out of the four participated bidders only one was technically qualified by TEC-Purchase and consequently financial bid of the qualified bidder was opened, which was exorbitantly higher (~300%) than the previously awarded contract. Since the tender was single stage two envelop, after the public opening of financial bid of the only qualified bidder, financial bids of technically non-responsive bidders have to be returned un-opened to the respective bidders.

Moving forward, the committee advised to re tender the case for Decoration & Catering for Convocation as soon as possible to avoid further delay. The technical qualification percentage must be lowered to 70% to enable more bidders to participate.


Decision: The committee cancelled the current tender and suggested to re-tender with advertisement coming in newspapers and on SPPRA & IBA website on top priority.


Action: Sr. Manager Purchase & Stores will implement the decision in accordance with the prescribed rules & regulations framed by IBA PP&P and SPPRA.


Committee:

1. Dr. Rameez Khalid (Chairman)
2. Syed Jehanzeb (Member)
3. Asjad Asad (Member)
4. Haris Quershi (External Member)
5. Ahmed Ali Khan (External Member)
6. Mustaque Ahmed (Member)
7. Syed M. Rizwan Rizvi (Member)
8. Muhammad Hanif (Secretary)
9. Muhammad Ather Rana (Special Invitation)

Muhammad Hanif,
Secretary Procurement Committee


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Jehanzeb
Manager Finance
IBA


For
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CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Rameez Khalid
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Quershi
SPPRA Adviser
HES