



Institute of
Business Administration
Karachi

Leadership and Ideas for Tomorrow

Ref. # IBA-MC/PD/ME/217/0212/2020-21
June 21, 2021

Mr. Azhar Mahmood
M/s Information Systems Associates Ltd
6th Floor, Ilaco House,
Abdullah Haroon Road
Karachi.
Cell # 0331-2235326

**Confiscated of Bid Security vide tender # IT/09/20-21 for Supply & Installation of
Wireless Access Points with Controller**

Dear Mr. Azhar Mahmood

This refers to your letter # nil dated: June 16, 2021.

We have already conducted various meetings and discussed many times with your company's officials that it is not possible to change any terms of the bidding document after issuance of LoA.

In the current scenario we have no other option but to call-off the tender proceedings for which necessary documentation has been initiated. Your mis-commitment on the bidding terms would entail confiscating your bid security.

We look forward for better business dealings with professional approach.

Syed Fahad Jawed
Head of Procurement

Cc : Head of ICT
Director Finance