



AAMIR ALI STAMP VENDOR
Flat No. 4-B, Lawrence Plaza, Garden West, Karachi
Lic. No. 38
S. No. 121010

DATE: 19 JUN 2017

ISSUED TO WITH ADDRESS
THROUGH WITH ADDRESS
PRINTED BY
WHILE RS
STAMP VENDOR'S SIGNATURE Ah

**MUHAMMAD YAQOOB
ADVOCATE**

AGREEMENT

THIS AGREEMENT is executed at KARACHI, on this day 19.6.2017.

BETWEEN

M/s Institute of Business Administration, through its Registrar, located at Main Campus, University Road, Karachi, hereinafter called and referred to as "IBA" (which expression shall wherever the context so permits, be deemed to include its legal representatives, executors, successors and assigns) of the FIRST PART.

AND

M/s S. M. Saeed & Brothers, having its office at # S. 10, Noman Arcade Block-14, Gulshan-e-Iqbal, Karachi, hereinafter referred to as "SUPPLIER" (which expression shall wherever the context so permits be deemed to include its legal representatives, executors, successor and assigns), through its proprietor Mr. S. M. Saeed, holding CNIC No. 42000-0514292-3 on the SECOND PART.

WHEREAS "IBA" intends to obtain revolving chairs vide tender # FUR/05/16-17 for the Provide & Supply of Revolving Chairs (IBA requirement) discussions in respect of "Revolving Chairs" and "THE SUPPLIER" have offered to render all kind of revolving chairs (including but not limited to the "Revolving Chairs" of the proposed work up to the satisfaction & handing over the material(s) to the "IBA" having accepted the offer in finished form complete in all respect.

OFFICE SUPERINTENDENT
(KUPANCI...)

13 JUN 2017



Issued to: M. Waris Adv
 NIC No: 15113
 Vide D.S.R. No: 12 Dt: 23.5.12
 On behalf of station No: 164 Dt: 23.5.12
 for the purpose of: Ag
 Entry No: 12 Dt: 23.5.12

(RUPEES THREE HUNDRED ONLY)

WITNESSETH

“IBA” hereby offer to appoint “THE SUPPLIER” as their official for the specific purpose of “Revolving Chairs” discussions in respect of the same with “IBA” before the determination of Scope of Work revolving chairs to illustrate the schematic design to suitable scale with any/all other relevant details for presentation to “IBA” for revolving chairs. “THE SUPPLIER” hereby agree to the offer of the “IBA” in acceptance of the terms & conditions here in below forth.

**Article I:
DUTIES & SCOPE OF WORK & AGREEMENT**

1.1 This Agreement includes, the “Revolving Chairs”, discussions with “IBA” before the determination of scope of work with any/all other relevant details for presentation to “IBA”. The description/BoQ is appended below:

S#	Items	Qty	Rate (Rs.)	Amount (Rs.)
1	Revolving Chair Brand: Master Offisys Sleek and stylish polypropylene armrests. Fixed position angle control system at 2 positions. Extra torsion adjustment control. Guaranteed PU Master Molty Excel Foam seat and backrest. Flexibility in choice of upholstery fabric & leatherette. High frequency compression process on multi-layered veneer shell, anatomically designed for posture support.	30 Units	9,052.00	271,560.00



(RUPEES THREE HUNDRED ONLY)

STAMP OFFICE CITY COURT, KARACHI.

Issued to Zahid mehmood
 H.C. 4494

NIC No. 19 Dt. 1-6-17

Vide D.S.R. No. 179 Dt. 1-6-17

On behalf of challan No. 19

for the purpose of 50

Entry No. 19

The S-shape backrest is designed according to the contour of the human spine to provide optimum lumbar.

As per Sample
Ex. Officio Vendor

			Rs. 271,560.00
			Rs. 46,165.00
			Rs. 317,725.00
		Total	
		17% GST	
		Total Amount	

1.2 "THE SUPPLIER" agrees to provide any/all kind of revolving chairs to "IBA" whenever and wherever form is required as per the terms & conditions of this Agreement.

1.3 "THE SUPPLIER" will coordinate their work with Sr. Manager Purchase & Stores, of the "IBA" who will assist "THE SUPPLIER" in supervision of proposed revolving chairs.

1.4 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.

1.5 "THE SUPPLIER" will visit the Purchase Offices located at Main Campus, University Road, Karachi as & when required with prior appointment.

1.6 All logistic charges will be borne by "THE SUPPLIER".

Article II
SCOPE OF PROFESSIONAL SERVICES:

... agree and acknowledge for the periodic supervision of the ... in accordance with the

2.3 "THE SUPPLIER" hereby agrees to accept variation, if occurred, in scope of professional services and works with mutual consent on acceptable cost/price/charges/amount inclusive of all taxes and levies.

2.4 Delivery 10 days after approval of samples.

2.5 All staff must have CNIC and clearly mentioned to discourage work through child labor.

2.6 "THE SUPPLIER", will provide all required/necessary carpenter(s) / labor(s) / transportation(s) / cartage(s) what so ever required to complete the procurement at the cost/charges amount offered in the tender vide # FUR/05/16-17.

Article III **REMUNERATION**

3.1 The cost offered by the Supplier is Rs. 317,725.00 (inclusive of all taxes) Provide & Supply of Revolving Chairs vide tender # FUR/05/16-17 variation may occurred. The cost is inclusive of labor/transportation/supplies/etc.

3.2 A liquidity damages @ 2% per month, of the total agreed payment as per Work Order, of the total cost will be imposed in case of delayed delivery. Liquidity damages will be imposed after 25 days subject to final proof sample material handed over by supplier to IBA before the starting date mentioned on the Purchase Order. Purchase will be deemed completed in finished form as per specification and "THE SUPPLIER" have to deliver the required number of Revolving Chairs to IBA.

3.3 Payment will be made after delivery and submission of invoice. Advance Payment subject to Bank Guarantee.

3.4 Performance Security 5% of total amount of Purchase Order will be provided by the party.

- 3.5 Stamp Duty @ 0.35% of the cost of transaction / work order will be deposited in Government treasury by the SUPPLIER. This paid Stamp Duty challan would be submitted along with the Bill / Invoice.
- 3.6 Tax(es)/Challan(s)/Levy(ies), if any or additional will be paid/borne by SUPPLIER as per SRO/Notification.

Article IV:
ARBITRATION

- 4.1 In case of any dispute, difference or and question which may at any time arise between the parties hereto or any person under them, arising out in respect of this letter of intent or this subject matter thereof shall be referred to the Registrar of the IBA and CEO of the company / firm / agency for arbitration/settling of the dispute, failing which the decision of the court law in the jurisdiction of Karachi binding to the parties. The Arbitration proceedings will be governed by the Arbitration Act, 1940 and the Substantive and procedural law of Pakistan. The venue shall be Karachi.

Article V:
TERMINATION

- 5.1 "IBA" may terminate this agreement if the job is not executed according to the requirement at anytime after issuing a 15 day's notice.

Article VI:
INDEMNITY

- 6.1 "THE SUPPLIER" in its individual capacity shall indemnify and keep IBA and any person claiming through IBA fully indemnified and harmless from and against all damages, cost and expenses caused to or incurred by "THE SUPPLIER", as a result of any defect in the title of IBA or any fault, neglect or omission by the "THE SUPPLIER" which disturbs or damage the reputation, quality or the standard of services provided by "IBA" and any person claiming through the IBA.

7.1 Any notice given under this AGREEMENT shall be sufficient if it is in writing and if sent by courier or registered mail.

Article VIII:
INTEGRITY PACT

8.1 The intention not to obtain the procurement / work of any Contract, right, interest, privilege, or other obligation or benefit from the IBA or any administrative or financial offices thereof or any other department under the control of the IBA through any corrupt practice(s).

8.2 Without limiting the generality of the forgoing the M/s S. M. Saeed & Brothers, represents and warrants that it has fully declared the charges, fees, commission, taxes, levies etc, paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within the IBA directly or indirectly through any means any commission, gratification, bribe, gifts, kickback whether described as consultation fee or otherwise, with the object of obtaining or including the procurement or service contract or order or other obligations whatsoever from the IBA, except that which has been expressly declared pursuant hereto.

8.3 M/s S. M. Saeed & Brothers, accepts full responsibility and strict liability for making any false declaration/statement, not making full disclosure, misrepresenting facts or taking any action likely to degrade the purpose of declaration, representation and warranty. It agrees that any contract/order obtained aforesaid shall without prejudice to any other right & remedies available to the IBA under any law, contract, or other instrument, be stand void at the discretion of the IBA.

8.4 Notwithstanding any right and remedies exercised by the IBA in this regard, M/s S. M. Saeed & Brothers, agrees to indemnify the IBA for any loss or damage incurred by it on account of its corrupt business practice & further pay compensation to the IBA in any amount equivalent to the loss of any commission, gratification, bribe, gifts, kickback given by the M/s S. M. Saeed & Brothers, as aforesaid for the purpose

**Article IX:
MISCELLANEOUS**

- 9.1 Any addition & alteration(s) made for item(s) as required by IBA on the basis of sample or in course of the work in progress which entail extra time & labor and material on part of the supply, shall not be charged separately/extra on 'Quantum Merit' basis before & on final material handed over to the "IBA". After FINALIZATION OF SAMPLE if any alteration(s), arise charges will be paid on mutually agreed upon.
- 9.2 Material(s) will be handed over by the "IBA" or vet the cost with authentic stamp and signature.
- 9.3 The terms and conditions of the AGREEMENT have been read over to the parties which they admit to be correct and abide by the same.
- 9.4 The validity of the contract will be effective from the date of issue of Purchase Order.
- 9.5 All terms and conditions of tender vide # FUR/05/16-17 will be the integral part of this agreement and can't be revoked.

IN WITNESS WHEREOF both the parties hereto have set & subscribed their respective hands to this agreement at Karachi on the date as mentioned above.

"IBA"

NAME: Aamer Shabbir Khan

CNIC # _____

Address:

G. M. Admin Institute of Business

Aamer Shabbir
Wing Commander (Retd)
General Manager Administration
Institute of Business Administration (IBA)
Karachi, Pakistan

M/S S. M. Saeed & Brothers
NAME: S. M. Saeed

CNIC # 42000-0514292-3

Address:

S-10, Noman Arcade.

S. M. SAEED & BROTHERS
Government Contractor & Supplier
Approved Contractor
Office S-10, Noman Arcade.

Administration Main Campus
University Road, Karachi

1.



M. SOHAIL KHAN

Manager Purchase & Stores

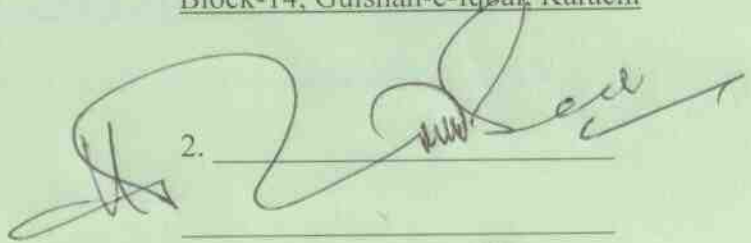
Institute of Business Administration

CNIC # Karachi-Pakistan

Address: _____

Block-14, Gulshan-e-Iqbal, Karachi

2.



Hammad Sheer

CNIC# 42101-5663940-1

Address: S-10, Norman Arcade
Block-14, Gulshan-e-Iqbal
Karachi.