

Leadership and Ideas for Tomorrow

## **RFQ**

Description : Rental of Furniture for Boys Hostel

Date of Issue : January 24, 2015

Date of Submission of Quotation : January 26, 2015 @ 3:00 pm Place of Delivery : IBA Boys Hostel, Main Campus

Contact Person & Telephone : Mr. Muhammad Hanif (Purchase Executive)

021-38104700 (Ext. 2150)

Sr #	Description	Quantity
1.	Bed with 4inch Foam Mattress	
		40 Units
	Size: 3ft x 6.5ft	
	Material: Wooden	
	Sample available at Boys Hostel	
2.	Wooden Cupboard	
	Size: 6' x 2', Lasani 3/4" double side laminated sheet, Top Gola	40 Units
	Single Door with cylindrical lock & handle, 3 Shelves	
	With Steel Rod Hanger	
	Sample available at Boys Hostel	

Required items may be retained for 5 months on rental basis. Please quote your rate on per day basis.

## **Terms & Conditions:**

- Material of this order is subject to final inspection at the time of delivery.
- We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 4. General Sales Tax will be paid on applicable items only.
- 5. Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate / item cost is final and no change what so ever will be accepted.
- Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
- 10. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 12. Stamp duty 0.2% for goods against total value of Purchase Order will be levied accordingly.
- 13. IBA, also reserve the right to issue Work Order for any single items to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder