

Institute of Business Administration Karachi

Leadership and Ideas for Tomorrow

RFQ

Description : Supply of Wooden Benches

Date of Issue : January 29, 2014

Date of Submission of Quotation: January 31, 2014 at 3:00 pm

Place of Delivery : IBA, Main Campus

Contact Person & Telephone : Mr. Mohammad Amir Zain (Purchase Executive)

021-38104700 (Ext. 2152)

Sr. #	Description	Quantity
1.	Wooden Benches	3 Units
	Cast Iron Frame	
	3 Seater, With armrest	

Terms & Conditions:

- 1. Material of this order is subject to final inspection at the time of delivery.
- We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 4. General Sales Tax will be paid on applicable items only.
- Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate / item cost is final and no change what so ever will be accepted.
- Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity upto 15% without assigning any reason.
- Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
- 10. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan
- 11. No subletting in any case / item / form will be allowed.
- Samples are available at Purchase Office for reference.
- All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- Stamp duty 0.2% for Goods / 0.3% for services against total value of Purchase Order / Work Order will be levied accordingly.
- 15. IBA, also reserve the right to issue Purchase Order for any single items to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder.