

Request For Quotation

Description	: RFQ- Supply of Petroleum Products on Annual Basis
Date of Issue	: 08 Sep 2025
Date of Submission of Quotation	: 10 Sep 2025 4:30:00 PM
Place of Delivery	: IBA Main, City Campus, University Road, Karachi.
Contact Person & Telephone	: Procurement Department, IBA Main Campus, University Road, Karachi. Contact details:02138104700 Extension: 2153

Sr#	Description	Annual Approximate Quantity + UOM	Discounted rate per litre
1	<u>Supply of Petroleum Products (diesel/petrol) as required by IBA.</u> Scope: (a)-The supplier shall provide Hi-Cetane diesel/petrol to IBA at designated locations in fuel tanks/ vehicles as defined by IBA. (b)- Supply range must be from 20 liters cans to 3500-, 4000-, 8000- and 10000-liters tank/lorry. (c)-Prices will be modified as per the OGRA approved rates. (d)-Delivery Vehicles must have installed electronic dispensing machines to ensure the quantity & quality of diesel. (e)-Diesel/Petrol quantity & quality checkup randomly will be the responsibility of the vendor. Failure to conduct these checks or discrepancies found in quality and quantity may result in penalties, including fine or discontinuation of Contract. (f)-Vehicles must be safe as per the required standards for decanting of diesel/fuel supply. (g)-Supply must be completed within 4 hours of written confirmation. (h)-Must mention the discounted rates separately in addition to the OGRA prices. (i)-Delivery location: IBA Main Campus, Karachi University & Hostels IBA City Campus, Garden Kiyani Road (j)-Rate running agreement for one year. (k)-Rates shall be fixed for one year. (l)-The Supplier shall provide the copy of invoice of OMC (PSO/PARCO /TOTAL/SHELL/BYCO) (m)-The Supplier shall provide/facilitate for sample-based testing during the supply based on the requirement from IBA. The Supplier will charge supplies & services as per the prevailing Government rate.	60,000.00 Liters	

Terms & Conditions:

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if the material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate/item cost is final, and no change whatsoever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. Competent Authority reserves the right to change/ alter I remove any item or article or reduce I enhance quantity without assigning any reason.
9. Invoice/Bill to be submitted to Purchase Department.
10. Advance Payment subject to Bank Guarantee.
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/denomination of Purchase Order.
12. Stamp Duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.