



## **RFQ**

Description : Disposal of Scrap  
Date of Issue : July 05, 2024  
Date of Visit : July 11, 2024 between 10 am to 3pm  
Date of Submission of Quotation : July 15, 2024  
Place of Article / Lots : IBA, City Campus  
Contact Person & Telephone : Mr. Muhammad Hanif (Sr. Executive Purchase)  
38104700 (Ext. 2150)

<b>Disposal Scrap - 2024</b>				
<b>City Campus</b>				
<b>S#</b>	<b>LOT</b>	<b>ITEMS</b>	<b>QTY</b>	<b>REMARKS</b>
1	A	Wooden Scrap	Lot	Admin City
2	B	Iron Scrap	Lot	
3	C	Plastic Scrap	Lot	
4	D	Chairs (Broken)	Lot	
5	E	Marbel/Granite (Pieces)	Lot	
6	F	Sofa/Couch	Lot	
7	G	Glass (Broken)	Lot	

### **Terms & Conditions:**

1. All government taxes & levies etc will be borne by the buyer.
2. All applicable taxes, if any, will have to be deposited by the successful bidder over and above offered price and shall not be deductible from the offered price / value.
3. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility. Failure to which Pay Order / Demand Draft of the Security Bid will be forfeited and no claim will be acknowledge whatsoever.
4. Disposal item will be separately dispose of to the highest bidder
5. Successful bidders will be required to collect, remove and transfer / lift the concerned lot / lots within 07 days of depositing of the total amount of the bid.
6. All items, lot / lots bid for are subject on "As is Where is" basis and IBA takes no responsibility with respect to their condition / functionality thereof.
7. Preview of items may be carried out from July 11, 2024 from 10:00 am to 3:00 pm at IBA City Campus.
8. Document will be opened on July 15, 2024 on 3:30 pm at IBA Main Campus, University Road.
9. The IBA reserves the right to withdraw any form the lots on its sole discretion without assigning any reason.
10. 5% Bid Surety will be returned to the unsuccessful parties accordingly within 03 working days of the selection of the party.

11. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items.
12. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
13. Document without Bid Surety / Security will be rejected summarily and no deficiency note will be issued.
14. Kindly write 'Doesn't Apply' for the column not required.
15. IBA, reserve the right to issue Order for any single lot to different highest responsive bidders or issue Order for all the lots to any overall highest responsive bidder.





