

Leadership and Ideas for Tomorrow

<u>RFQ</u>

Description	:	Disposal of Tiles		
Date of Issue	:	June 09, 2022		
Date of Submission of Quotation	1 :	June 14, 2022		
Place of Article / Lots	:	IBA, City Campus		
Contact Person & Telephone :		Mr. Muhammad Hanif (Purchase Executive)		
		38104700 (Ext. 2150)		

S. #	Description	Lot Nos.	Location
01	Clay Tiles Inches 12 x 12	A, B & C	City Campus

Terms & Conditions:

- 1. All government taxes & levies etc will be borne by the buyer.
- 2. All applicable taxes, if any, will have to be deposited by the successful bidder over and above offered price and shall not be deductable from the offered price / value.
- 3. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility. Failure to which Pay Order / Demand Draft of the Security Bid will be forfeited and no claim will be acknowledge whatsoever.
- 4. Disposal item will be separately dispose of to the highest bidder
- 5. Successful bidders will be required to collect, remove and transfer / lift the concerned lot / lots within 07 days of depositing of the total amount of the bid.
- 6. All items, lot / lots bid for are subject on "As is Where is" basis and IBA takes no responsibility with respect to their condition / functionality thereof.
- 7. Preview of items may be carried out from March 14, 2022 to March 29, 2022 from 9:00 am to 3:00 pm in any working days during Monday to Friday at IBA Main Campus.
- 8. Document will be opened on March 29, 2022 on 3:30 pm at IBA Main Campus, University Road.
- 9. The IBA reserves the right to withdraw any form the lots on its sole discretion without assigning any reason.
- 10. 5% Bid Surety will be returned to the unsuccessful parties accordingly within 03 working days of the selection of the party.
- 11. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items.
- 12. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
- 13. Document without Bid Surety / Security will be rejected summarily and no deficiency note will be issued.
- 14. Kindly write 'Doesn't Apply' for the column not required.
- 15. IBA, reserve the right to issue Order for any single lot to different highest responsive bidders or issue Order for all the lots to any overall highest responsive bidder.

