

<u>RFQ</u>

| Description | : | Supply of Low Back Chair | |
|---------------------------------|---|------------------------------------|--|
| Date of Issue | : | May 11, 2016 | |
| Date of Submission of Quotation | : | May 12, 2016 @ 2:30 pm | |
| Place of Delivery | : | IBA, Main Campus | |
| Contact Person & Telephone | : | Mr. Amir Zain (Purchase Executive) | |
| | | 021-38104700 (Ext. 2152) | |

| Sr # | Description | Quantity |
|------|-------------------------------------|----------|
| 1. | Revolving Chair | 15 units |
| | Low Back, with hand rest | |
| | Model: Master Aura / Master Cres | |
| | Brand: Master OffiSys or Equivalent | |

Terms & Conditions:

- 1. Material of this order is subject to final inspection at the time of delivery.
- 2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- 3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 4. General Sales Tax will be paid on applicable items only.
- 5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate / item cost is final and no change what so ever will be accepted.
- 7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- 9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
- 10. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- 11. No subletting in any case / item / form will be allowed.
- 12. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 13. Stamp duty 0.25% for goods against total value of Purchase Order will be levied accordingly.