



Request For Quotation

Description	: RFQ-000704 - PR-0002532 - Power Factor Capacitor
Date of Issue	: 04 Apr 2023
Date of Submission of Quotation	: 10 Apr 2023 2:30:00 PM
Place of Delivery	: Stores, IBA Main Campus, University Road, Karachi.
Contact Person & Telephone	: Purchase Department, IBA Main Campus, University Road, Karachi. PAK 021-38104700 Extension : 2154

Sr#	Description	Quantity + UOM
1	Capacitor Bank 50 Hz 440 volts; 50 KVAR; Brand: ICAR / FUJI / AMBER or equivalent	6.00 EACH

Terms & Conditions :

1. Sales tax registration certificate with last month's return copy (FBR and/or SRB) must be provided at the time of submission of the quotation.
2. Material of this order is subject to final inspection at the time of delivery.
3. We reserve the right to cancel any or all of the above items if the material is not per our specifications or if the delivery is delayed.
4. Payment will be made through crossed Cheque after the receipt of the bill and delivery of the above item.
5. General Sales Tax will be paid on applicable items only.
6. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
7. The rate/item cost is final and no change whatsoever will be accepted.
8. Government Tax(es), Levi(es) and Charge(s) will be charged at actual as per SRO.
9. Competent Authority reserves the right to change/alter/remove any item or article or reduce/enhance quantity without assigning any reason.
10. The invoice should be submitted to Purchase & Stores Department.
11. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
12. No subletting in any case/item/form will be allowed.
13. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/denomination of Purchase / Work Order.
14. Stamp duty of 0.35% for goods against the total value of the Purchase Order will be levied accordingly.
15. IBA, also reserve the right to issue Purchase Order for any single item to different lowest responsive bidders or issue a Purchase Order for all the items to any lowest responsive bidder.
16. The Certificate of genuine / originality will be provided by the supplier.