

Request for Quotation (Services)

Description : 6718-1961 - Asset Revaluation
Date of Issue : 22-Oct-2020 08:56 AM
Date of Submission of Quotation : 29-Oct-2020 02:30 PM
Place of Work : Main Campus
Contact Person & Telephone : Purchase Department, IBA Main Campus,
+922138104700, Ext 2150, 2152, 2155

Description
<p>REVALUATION OF FIXED ASSETS</p> <p>Scope: Technical & Financial Services from Reputable Valuating Firms for physical evaluation, revaluation and estimation of remaining life of Fixed Assets (Building, Machinery & Equipment)</p> <p>To evaluate fair value and remaining life of Fixed Assets in its current condition with thorough physical verification.</p> <ol style="list-style-type: none">1. Building & Structure: 71 Nos. (approx.)2. Machinery and Equipment: 1954 Nos (approx.) <p><u>Qualification and Experience of Valuator:</u></p> <ol style="list-style-type: none">1. Approved Professional valuator as per Pakistan Banks' Association2. Rating: A (as per Pakistan Banks' Association).3. 3 years of experience in the valuation of assets.4. At least 10 Clients valued with over 2 billion of Fixed Assets base (before valuation) in last 3 years

Terms & Conditions:

1. Service of this order is subject to final inspection at the time of completion.
2. We reserve the right to cancel any or all the above work if it is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the bill and completion of the above service(s).
4. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
5. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
6. Invoice should be submitted to Purchase Department.
7. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
8. Stamp duty 0.25% for works against total value of Work Order will be levied accordingly.