

## RFQ

Description : Disposal of Scrap  
Date of Issue : July 25, 2019  
Date of Submission of Quotation : July 30, 2019 @ 3:00 PM  
Place of Delivery : IBA, Main Campus  
Contact Person & Telephone : Mr. Amir Zain (Purchase Executive)  
021-38104700 (Ext. 2152)

Sr #	Description	Quantity
1.	Disposal of Plastic Lot A	1 Lot
2.	Disposal of Papers & Newspapers Lot B <i>Note: The papers will be shredded / pulped with complete security &amp; confidentiality ensured against any misuse or reselling. A Certificate to ensure secrecy, confidentiality &amp; security should be issued by the Buyer. Further it should be undertaken that no misuse of the material in any form including re-printing, copying, photocopying in any form what so ever is / are forbidden</i>	1 Lot
3.	Disposal of Used / Refused Iron / Ferrous Items Lot C	1 Lot
4.	Disposal of Miscellaneous Scrap Lot D	1 Lot

### **Terms & Conditions:**

1. All government taxes & levies etc will be borne by the buyer.
2. All applicable taxes, if any, will have to be deposited by the successful tenderer over and above offered price and shall not be deductible from the offered price / value.
3. 10% of the offered amount to be deposited as Bid Security in shape of Pay Order / Demand Draft, issued in favor of the Institute of Business Administration, Karachi.
4. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility. Failure to which Pay Order / Demand Draft of 10% Bid Security will be forfeited and no claim will be acknowledged whatsoever.
5. Successful bidders will be required to collect, remove and transport the concerned lot / lots within 7 days of depositing of the total amount of the bid.
6. All items, lot / lots bid for are subject on "As is Where is" basis and IBA takes no responsibility with respect to their condition / functionality thereof.
7. Preview of items may be carried out from July 25, 2019 to July 30, 2019 from 9:00 AM to 2:00 PM in all working days at IBA Main Campus.
8. The IBA reserves the right to withdraw any lot(s) on its sole discretion without assigning any reason.
9. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items.
10. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
11. Kindly write 'Doesn't Apply' for the lot not required.
12. Lot wise bid must be quoted. IBA, reserve the right to issue Order for any single lot to different highest responsive bidders or issue Order for all the lots to any overall highest responsive bidder.