

(Goods)

Description Date of Issue Date of Submission of Quotation Place of Delivery	:	0244-0130 - Thinner 12-Dec-17 09:44 AM 14-Dec-2017 10:30 AM IBA, Stores, Main Campus, University Road, Karachi.
Contact Person & Telephone	:	Purchase Department, IBA Main Campus, +922138104700, Ext 2150, 2152

Sr #	Description	Item Specification	Quantity
1	Thinner (in Can) Packing: 4 liters Brand: Berger		20

Terms & Conditions:

- 1. Sales tax registration certificate with last month return copy (FBR and / or SRB) must be provided at the time of submission of quotation.
- 2. Material of this order is subject to final inspection at the time of delivery.
- 3. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- 4. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 5. General Sales Tax will be paid on applicable items only.
- 6. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
- 7. The rate / item cost is final and no change what so ever will be accepted.
- 8. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 9. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- 10. Invoice should be submitted to Purchase & Stores Department.
- 11. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- 12. No subletting in any case / item / form will be allowed.
- 13. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 14. Stamp duty 0.25% for goods against total value of Purchase Order will be levied accordingly.
- 15. IBA, also reserve the right to issue Purchase Order for any single items to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder.