



RFQ

Description : Disposal of Ferrous & Wooden & other Construction Material
Date of Issue : November 29, 2014
Date of Submission of Quotation : December 02 , 2014
Place of Article / Lots : IBA, Main Campus
Contact Person & Telephone : Mr. Muhammad Hanif (Purchase Executive)
38104700 (Ext. 2150)

S. #	Description	Lot #	Location
01	Ferrous & Wooden Scrap and other construction material	'A', 'B' & 'C'	Main Campus

Terms & Conditions:

1. All government taxes & levies etc will be borne by the buyer.
2. All applicable taxes, if any, will have to be deposited by the successful bidder over and above offered price and shall not be deductible from the offered price / value.
3. Successful buyer / company will be responsible to make full payment within three working days and lift the items on their own responsibility. Failure to which Pay Order / Demand Draft of the Security Bid will be forfeited and no claim will be acknowledge whatsoever.
4. Offer may be made for the lot. Individual item of a lot cannot be selected & location of lot is to be mentioned in the respective table.
5. All items / lot bid are subject to "As is Where is" basis and IBA takes no responsibility with respect to their condition / functionality thereof.
6. Preview of items may be carried out from November 29, 2014 to December 2, 2014 from 9:00 am to 3:00 pm in all working days at IBA Main Campus by prior appointment M. Hanif on 021-38104701 Ext. 2150
7. The IBA reserves the right to change/alter/remove any item or article or reduce / enhance quantity of any lot(s) / item(s).
8. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
9. Buyers / Firm / Agency / Company will be responsible to remove the IBA logo (if any) from the article / item before removing from IBA premises.
10. Successful bidders will be required to collect, remove and transport the concerned lot / lots within 01 day of depositing of the total amount of the bid.
11. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
12. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items.
13. Lot wise bid must be quoted. IBA reserve the right to accept highest bid of each lot.