

<u>RFQ</u>

Description	:	Supply of Wall Clock & Electric Kettle
Date of Issue	:	March 29, 2016
Date of Submission of Quotation	:	March 31, 2016 @ 2:30 pm
Place of Delivery	:	IBA, Main Campus
Contact Person & Telephone	:	Mr. Amir Zain (Purchase Executive)
		021-38104700 (Ext. 2152)

Sr #	Description	Quantity
1.	Wall Clock	16 clocks
	Size: 11.75" diameter, Shape: Round	
	Figures: English numbers, Color: White Dial & White Case	
	System: Battery operated (Single AA Cell)	
	Movement: Chinese Quartz (Good Quality)	
	With Epoxy IBA Logo	
2.	Electric Kettle	16 kettles
	Capacity: 1.5 litres	
	Water level indicator	
	Brand: Philips HD-4646 / Kenwood SKM-110 / Equivalent	
	With OEM Warranty	

## Terms & Conditions:

- 1. Material of this order is subject to final inspection at the time of delivery.
- 2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- 3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 4. General Sales Tax will be paid on applicable items only.
- 5. Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate / item cost is final and no change what so ever will be accepted.
- 7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- 9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
- 10. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- 11. No subletting in any case / item / form will be allowed.
- 12. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 13. Stamp duty 0.25% for goods against total value of Purchase Order will be levied accordingly.
- 14. IBA, also reserve the right to issue Purchase Order for any single items to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder.