

Leadership and Ideas for Tomorrow

Request For Quotation

Description : RFQ-002773 - New Flags for Main Campus

Date of Issue : 13 May 2025

Date of Submission of Quotation : 16 May 2025 11:00:00 AM

Place of Delivery : Stores, IBA Main Campus, University Road, Karachi.

Contact Person & Telephone: Purchase Department IBA Main Campus, University Road, Karachi.

03323760498 Extension : 2150

Sr#	Description	Quantity + UOM
1	Flags AACSBC Size: 4.5' x 6' Flags must be safety overlocked with 5-thread stitching for durability. Cloth sample available at Procurement Department	3.00 EACH
2	Flags IBA with 70 years Size: 4.5' x 6' Flags must be safety overlocked with 5-thread stitching for durability. Cloth sample available at Procurement Department	3.00 EACH
3	Flags Pakistan Size: 5.5' x 8' Flags must be safety overlocked with 5-thread stitching for durability. Cloth sample available at Procurement Department	3.00 EACH

Terms & Conditions :

- 1. Material of this order is subject to final inspection at the time of delivery.
- 2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- 3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
- 4. General Sales Tax will be paid on applicable items only.
- 5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate/item cost is final, and no change whatsoever will be accepted.
- 7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 8. IBA reserves the right to accept or reject any quotation without assigning any reason thereof.
- 9. IBA reserves the right to change/alter/remove any item or article or reduce/enhance quantity without assigning any reason.
- 10. IBA also reserves the right to issue a Purchase Order for any single item to different lowest responsive bidders or for all the items to any lowest responsive bidder.
- 11. Invoice/Bill to be submitted to Purchase Department.
- 12. Advance Payment subject to Bank Guarantee.
- 13. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/denominations of the Purchase Order.
- 14. Stamp Duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.