



Request For Quotation

Description : **RFQ-002387 - Financial Consultancy- Services**

Date of Issue : **4 Dec 2024**

Date of Submission of Quotation : **6 Dec 2024 12:00:00 AM**

Place of Delivery : IBA Karachi, Main Campus,
Karachi

Contact Person & Telephone : Purchase Department, IBA Main Campus,
University Road, Karachi.
021-38104700
Extension : 2153

Sr#	Description	Quantity + UOM
1	Financial Consultancy Services ; ; ; ; Financial Consultancy Services Appointment of Actuarial Valuator for the financial year ended on June 30, 2024, liabilities for IBA's, Employees Gratuity & Leave Encashment Plans, as at June 30, 2024, required under International Accounting Standards. 1-Pension Scheme 2-Gratuity Scheme 3-Leave Encashment Scheme	1.00 EACH

Terms & Conditions :

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate/item cost is final, and no change whatsoever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. IBA reserves the right to accept or reject any quotation without assigning any reason thereof.
9. IBA reserves the right to change/alter/remove any item or article or reduce/enhance quantity without assigning any reason.
10. IBA also reserves the right to issue a Purchase Order for any single item to different lowest responsive bidders or for all the items to any lowest responsive bidder.
11. Invoice/Bill to be submitted to Purchase Department.
12. Advance Payment subject to Bank Guarantee.
13. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/ denominations of the Purchase Order.
14. Stamp Duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.