

Request For Quotation

Description	: RFQ - Door Locks
Date of Issue	: 17 Aug 2022
Date of Submission of Quotation	: 18 Aug 2022 2:30:00 PM
Place of Delivery	: IBA Karachi, Main Campus
Contact Person & Telephone	: Procurement Department, IBA Main Campus, University Road, Karachi. 021-38104700, Extension: 2152

Sr#	Description	Quantity + UOM
1	Door Lock (Complete) Lever Type Standard Size One-side key operated Stainless Steel Cylinder Brand: BTC or equivalent 	70 EACH

Terms & Conditions:

- Sales tax registration certificate with last month return copy (FBR and/or SRB) must be provided at the time of submission of quotation.
- Material of this order is subject to final inspection at the time of delivery.
- We reserve the right to cancel any or all the above items if the material is not per our specification or if the delivery is delayed.
- Payment will be made through crossed Cheque after the receipt of the bill and delivery of the above item.
- General Sales Tax will be paid on applicable items only.
- Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
- The rate/item cost is final, and no change whatsoever will be accepted.
- Government Tax(es), Levi(es) and Charge(s) will be charged at actual as per SRO.
- Competent Authority reserves the right to change/alter/remove any item or article or reduce/enhance quantity without assigning any reason.
- The invoice should be submitted to Purchase & Stores Department.
- Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- No subletting in any case/item/form will be allowed.
- All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/denomination of Purchase / Work Order.
- Stamp duty 0.35% for goods against the total value of the Purchase Order will be levied accordingly.
- IBA, also reserve the right to issue Purchase Order for any single item to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder.