

<u>RFO</u>

Description	:	Disposal of Scrap Items	
Date of Issue	:	January 30, 2024	
Date of Submission of Quotation :		February 1, 2024 02:00 PM	
Place of Delivery	:	IBA, Main Campus	
Contact Person & Telephone	:	Mr. Bilal Izhar	
		021-38104700 (Ext. 2153)	

Sr #	Description		
1.	Disposal of Scrap on time-to-time basis (Per Kg rates re	quired item wise)	
	Material Description	Rates	
	Plastic Waste		
	Shredded Paper		
	Newspaper English		
	Newspaper Urdu		
	Iron		
	Aluminum		
	Glass		
	Empty Bottles		
	Tetra Pack		
	Carton		
	Pet bottles		
	Broken & damaged Furniture and Fixture (Not Wood)		
	Wooden mixed Scrap		
	Note: The rates must be provided on item wise per kg basis against the material		
	description as mentioned above. Rates would be valid for the period of 1 year and		
	may be renewed on six monthly basis that is inclusive of all labour, transportation,		
	collection etc. Site visit is necessary.		

Terms & Conditions:

- Work / Job will be awarded who quotes best price. 1.
- 2. The highest bidder will perform the job each time under the supervision of IBA.
- Material of this order is subject to final inspection at the time of disposal. 3.

- 4. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility.
- 5. Successful bidders will be required to collect, remove and transport the concerned lot within 7 days of depositing of the total amount of the bid.
- 6. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the work is delayed.
- 7. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items
- 8. The quantity of items and lot(s) is tentative. These may increase / decrease / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
- 9. The rate / item cost is final and no change what so ever will be accepted.
- 10. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 11. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- 12. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- 13. No subletting in any case / item / form will be allowed.
- 14. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.