

## <u>RFQ</u>

Description	:	Supply of Magazine Rack / Periodical Box	
Date of Issue	:	February 19, 2016	
Date of Submission of Quotation	:	February 24, 2016 @ 2:30 pm	
Place of Delivery	:	IBA, Main Campus	
Contact Person & Telephone	:	Mr. Amir Zain (Purchase Executive)	
		021-38104700 (Ext. 2152)	

Sr #	Description	Quantity
1.	Magazine Rack / Periodical Box Cut Shape Height: 11.5", Width: 3.2", Depth: 9.2" Hollow Design As per sample available at Purchase Office	200 Units

## Terms & Conditions:

- 1. Material of this order is subject to final inspection at the time of delivery.
- 2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
- 3. Payment will be made through crossed cheque after the receipt of the bill and delivery of the above item.
- 4. General Sales Tax will be paid on applicable items only.
- 5. Penalty at the rate of 2% per month on actual will be imposed on delayed delivery.
- 6. The rate / item cost is final and no change what so ever will be accepted.
- 7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
- 8. Competent Authority reserves the right to change / alter / remove any item or article or reduce / enhance quantity without assigning any reason.
- 9. Invoice / bill, Purchase Order & Delivery Challan should be submitted to Finance Department.
- 10. Advance Payment subject to Bank Guarantee preferably National Bank of Pakistan.
- 11. No subletting in any case / item / form will be allowed.
- 12. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates / denomination of Purchase / Work Order.
- 13. Stamp duty 0.35% for works against total value of Work Order will be levied accordingly.
- 14. IBA, also reserve the right to issue Purchase Order for any single items to different lowest responsive bidders or issue Purchase Order for all the items to any lowest responsive bidder.