

RFQ

Description : Disposal of Scrap
 Date of Issue : July 16, 2020
 Date of Submission of Quotation : July 23, 2020 @ 2:30 PM
 Place of Delivery : IBA, Main Campus
 Contact Person for Bid Submission : Mr. Amir Zain (Purchase Executive)
 021-38104700 (Ext. 2152)
 Contact Person for Material preview : Mr. Shahabuddin (Manager Aman Tower)
 021-38104701 (Ext. 1037)

Sr #	Description	Quantity
1.	Disposal of Iron, M.S. Sheet, Pipes Lot A	1 Lot
2.	Disposal of Wooden Items, Chairs Lot B	1 Lot
3.	Disposal of S.S. Pipes & Aluminum Pipes Lot C	1 Lot
4.	Disposal of Glass Sheet, Fiber Sheet & Miscellaneous Items Lot D	1 Lot

Terms & Conditions:

1. All government taxes & levies etc will be borne by the buyer.
2. All applicable taxes, if any, will have to be deposited by the successful tenderer over and above offered price and shall not be deductible from the offered price / value.
3. 10% of the offered amount to be deposited as Bid Security in shape of Pay Order / Demand Draft, issued in favor of the Institute of Business Administration, Karachi.
4. Successful buyer / company will be responsible to make full payment within seven working days and lift the item(s) on their own responsibility. Failure to which Pay Order / Demand Draft of 10% Bid Security will be forfeited and no claim will be acknowledged whatsoever.
5. Successful bidders will be required to collect, remove and transport the concerned lot / lots within 7 days of depositing of the total amount of the bid.
6. All items, lot / lots bid for are subject on "As is Where is" basis and IBA takes no responsibility with respect to their condition / functionality thereof.
7. Preview of items may be carried out from July 14, 2020 to July 23, 2020 from 9:00 AM to 2:00 PM in all working days at IBA City Campus.
8. The IBA reserves the right to withdraw any lot(s) on its sole discretion without assigning any reason.
9. Advance 10% Income Tax should be paid / deposited in form of Pay Order / Demand Draft in the name of IBA, Karachi before removing / taking over the possession of the items.
10. The quantity of items and lot(s) is tentative. These may increase / reduce / change / alter / remove at the discretion of competent authority without assigning any reason thereof.
11. Kindly write 'Doesn't Apply' for the lot not required.
12. Lot wise bid must be quoted. IBA, reserve the right to issue Order for any single lot to different highest responsive bidders or issue Order for all the lots to any overall highest responsive bidder.