



Request For Quotation

Description	: RFQ-002938 - Financial Consultancy-FY 2025
Date of Issue	: 15 Jul 2025
Date of Submission of Quotation	: 21 Jul 2025 10:00:00 AM
Place of Delivery	: Stores, IBA Main Campus, University Road, Karachi.
Contact Person & Telephone	: Purchase Department, IBA Main Campus, University Road, Karachi. 021-38104700 Extension : 2153

Sr#	Description	Quantity + UOM
1	<p>Financial Consultancy Services ;;; Scope of Work Appointment of qualified Actuarial Valuator for determining the liabilities of IBA's employee benefit plans in accordance with International Accounting Standards (IAS 19 - Employee Benefits) for the financial year ending June 30, 2025. Core Responsibilities: Valuation of Employee Benefit Schemes as at June 30, 2025: Pension Scheme Gratuity Scheme Leave Encashment Scheme Compliance Requirements: Ensure valuation is compliant with IAS 19 (Employee Benefits) and other applicable financial reporting standards. Provide actuarial reports, including: Present Value of Obligation (PVO) Fair Value of Plan Assets (if applicable) Actuarial Gain/Loss Net Liability/Asset to be recognized in the financial statements. Key actuarial assumptions and sensitivity analysis Report Deliverables: Draft and Final Actuarial Valuation Reports (soft and hard copies) Management summary/report Excel workings and assumptions documentation Availability for discussion with external auditors, if required</p>	1.00 EACH

Terms & Conditions :

1. Material of this order is subject to final inspection at the time of delivery.
2. We reserve the right to cancel any or all the above items if material is not in accordance with our specification or if the delivery is delayed.
3. Payment will be made through crossed cheque after the receipt of the Invoice/Bill & delivery of above item(s).
4. General Sales Tax will be paid on applicable items only.
5. Liquidity damage at the rate of 2% per month on actual will be imposed on delayed delivery.
6. The rate/item cost is final, and no change whatsoever will be accepted.
7. Government tax(es), levi(es) and charge(s) will be charged at actual as per SRO.
8. IBA reserves the right to accept or reject any quotation without assigning any reason thereof.
9. IBA reserves the right to change/alter/remove any item or article or reduce/enhance quantity without assigning any reason.
10. IBA also reserves the right to issue a Purchase Order for any single item to different lowest responsive bidders or for all the items to any lowest responsive bidder.
11. Invoice/Bill to be submitted to Purchase Department.
12. Advance Payment subject to Bank Guarantee.
13. All Government taxes (including Income tax and stamp duty), levies and charges will be charged as per applicable rates/ denominations of the Purchase Order.
14. Stamp Duty 0.35% for Goods against total value of Purchase Order will be levied accordingly.