


Bid Evaluation Report

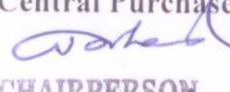
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/7/15-16
3. Tender Description/Name of work/item: Provide & Supply of Fire Extinguishers
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 22, 2016 on IBA website & SPPRA web site Serial # 26641
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: ONE, due to non-submission of Bid Security
11. Financial Bid Opening date: March 10, 2016


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S.I. Enterprises	Rs.2,104,362.00	Lowest only in THREE items	350,000.00	Accepted, due to lowest in THREE items. Calculation errors have been corrected in comparative sheet attached.	
2.	M/s Al-Waqad Enterprises	Rs.342,576.00	Lowest only in ONE item		Accepted, due to lowest in ONE item.	
3.	M/s Universal Marketing Services	Rejected, due to non-submission of Bid Security				
4.						
5.						

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Jehangir
Assistant Manager
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Naveed Touheed
Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haysi Qureshi
PPRA Advisor
HES