Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi

2. Tender Reference No: Tender # ME/04/26-27

3. Tender Description/Name of work/item: Provide, Supply & Install Turnstile Gates

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: October 29, 2026,on IBA & SPPRA website,vide EPADS Serial#S-26100836468

6. Total Bid documents Sold: 01 Company has collected Tender Documents

7. Total Bids Received: 01

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: November 13, 2026

12. Bid Evaluation Report:

Sr. No.	*Name of Firm or Bidder*	*Cost offered by the Bidder*	*Ranking in terms of cost*	*Comparison with Estimated cost*	*Reasons for acceptance/ rejection*	*Remarks*
0	1	2	3	4	5	6
1.	M/s. Nedo Pakistan	Rs. 1,463,200.00	Lowest Bidder	Rs. 1,910,100.00	**Accepted**, due to most advantageous bid. Comparative sheet attached.	

Signatures of the Procurement Committee, Members

Dr. Muhammad Kamran Mumtaz
Chairperson
Assistant Professor - Management

Ms. Saadia Nizar Dawoodani
Member
Assistant Registrar - Campus Management, IBA Karachi

Mr. Asjad Asad
External Member
Manager - Procurement, Karachi Metropolitan University

Muhammad Haseeb Khan
External Member
Procurement Officer, Dow University

Shahab Uddin Khan
Member
Assistant Registrar, IBA Karachi

Mr. Arshad Hussain
Member
Assistant Manager – Finance, IBA Karachi

Mr. Khalid Javed Rishi
Member
Senior Manager – Security, IBA Karachi