

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/04/16-17
3. Tender Description/Name of work/item: Provide, Supply & Fabrication of Medical Furniture & Ancillary Items
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 13, 2017 on IBA website & SPPRA web site Serial # 31191
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: ONE, M/s Inspire Trading Co, due to non-responsiveness
11. Financial Bid Opening date: February 1, 2017

12. Bid Evaluation Report:

<i>S No</i>	<i>Name of Firm or Bidder</i>	<i>Cost offered by the Bidder</i>	<i>Ranking in terms of cost</i>	<i>Comparison with Estimated cost</i>	<i>Reasons for acceptance/ rejection</i>	<i>Remarks</i>
0	1	2	3	4	5	6
1.	M/s K&B Enterprises	Rs.929,167.20	Lowest Bidder	Rs.450,000.00	Accepted, due to lowest evaluated bidder. Comparative Sheet Attached.	
2.	M/s Al-Waqad Enterprises	Rs.930,267.00	Highest Bidder			
3.	M/s Inspire Trading Co.	Rejected, due to non-responsiveness				


Note:

1. Procurement Committee in its meeting held on February 23, 2017 found that the bid of M/s Inspire Trading Co, rejected due to not conforming with the required specification and thus declared the bid as non-responsive.
2. The Bid submitted by M/s K&B Enterprises was found as the lowest evaluated bid as per SBD Clause 6(xxii)
3. Recommended to award the Purchase Order to M/s K&B Enterprises at Rs. 929,167.20 inclusive of GST

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Jehangir
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Romeez Khalid
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haris Qureshi
PPRA Advisor
HES