

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ES/04/24-25
3. Tender Description/Name of work/item: Decoration Services for Convocation 2024
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 16, 2024 in IBA & SPPRA websites and leading newspapers vide EPADS # S-240940475
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: October 02, 2024


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s TFS	Rs.6,263,202.00	1 st Lowest Bidder	6,200,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Marcem Event (Pvt) Ltd	Rs.7,042,600.00	2 nd Lowest Bidder			
3.	M/s Manzoor Sons	Rs.8,914,225.00	3 rd Lowest Bidder			
4.	M/s United Catering Services	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


M.HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi