

## Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/05/24-25
3. Tender Description/Name of work/item: Painting Works at Aman Tower and JS Auditorim Basement  
Parking area at IBA City Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Aug 05, 2024, in leading newspapers and IBA & SPPRA website,  
vide E-PADs Serial# S-240820317
6. Total Bid documents Sold: 12 Companies collected Tender Documents
7. Total Bids Received: 12
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: 01
11. Financial Bid Opening date: August 21, 2024

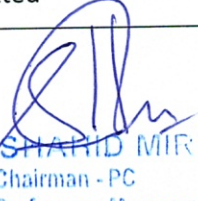
### 12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Creative Contractors	Rs. 2,735,941.25	1 <sup>st</sup> Lowest	Rs. 4,600,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s R.K. Construction & Co.	Rs. 2,944,614.74	2 <sup>nd</sup> Lowest			
3.	M/s Glaxy Enterprises	Rs. 2,973,768.35	3 <sup>rd</sup> Lowest			
4.	M/s M.G. Construction	Rs. 3,262,262.15	4 <sup>th</sup> Lowest			
5.	M/s The Expert	Rs. 3,296,122.00	5 <sup>th</sup> Lowest			
6.	M/s Al-Inaya Enterprise	Rs. 3,387,163.82	6 <sup>th</sup> Lowest			
7.	M/s NFU International	Rs. 3,686,564.91	7 <sup>th</sup> Lowest			
8.	M/s Crescent Construction Company	Rs. 3,941,610.28	8 <sup>th</sup> Lowest			
9.	M/s Mehfooz Nabi Shaikh & CO	Rs. 4,498,072.91	9 <sup>th</sup> Lowest			
10.	M/s Patsa Pakistan (Pvt) Ltd	Rs. 4,516,093.56	10 <sup>th</sup> Lowest			
11.	M/s Zeekam Construction Industries	Rs. 4,545,188.56	11 <sup>th</sup> Lowest			
12.	M/s AFI Engineering (Pvt) Ltd	Rejected, Due to Bid Security not submitted				

**Signatures of the Procurement Committee, Members**

  
**M. HARIS QURESHI**  
External Member - PC  
Procurement Specialist - HEJ  
University of Karachi

  
**Syed Akbar Hussain Kazmi**  
Member - PC  
Manager Finance (Payable)  
IBA Karachi

  
**DR. SHARID MIR**  
Chairman - PC  
Assistant Professor - Management  
IBA Karachi