

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/04/20-21
3. Tender Description/Name of work/item: Provision of Foldable Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 14, 2021 on IBA & SPPRA websites PPMS Serial # T00559-20-0065
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 30, 2021


12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Inspire Trading Co.	Rs.571,428.00	Lowest Bidder	600,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s S. M. Saeed & Brothers	Rs.807,772.00	Highest Bidder			


Signatures of the Central Purchase Committee, Members


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
M. Anwar Khan
Admin Officer
CEMB, UOK


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. J. M. Faiz
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Hasis Qureshi
PPRA Advisor
HES


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Rizvi
Finance
IBA


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Waheed Zaidi
Sr. Manager IT
IBA