Bid Evaluation Report

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2. Tender Reference No: Tender # ES/02/23-24

3. Tender Description/Name of work/item: Customized Souvenir Items for Convocation 2023

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: Oct 18, 2023, on IBA & SPPRA website, vide PPMS Serial # T00559-23-0034

6. Total Bid documents Sold: 05 Companies have collected Tender Documents

7. Total Bids Received: 03

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: November 3, 2023

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ Remark rejection	
0	1	2	3	4	5	6
1.	M/s. Shaikh Brothers	Rs. 1,476,180.00	Lowest Bidder	Rs. 1,757,336.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Creative Arts	Rs. 1,583,088.00	Highest Bidder			
3.	M/s. Jamal & Sons	Rs. 1,723,744.00	Highest Bidder			

Signatures of the Procurement Committee, Members

Muhammad Anwar

Chairperson

Chief Librarian, IBA Karachi

Mansoor Ali

Member
Manager IT, IBA Karachi

Muhammad Naveed Akhtar

External Member

Chief Accounts Officer,

KIBGE, University of Karachi

Osama A. Qayoom

External Member

Head of Biomedical Engineering

Department, Dow University

Shahab Uddin Khan

Member

Manager Admin, IBA Karachi

Muhammad Hanif

Member

Sr. Exec. Procurement, IBA Karachi

Mirra Mudascir Baig

Member

Sr. Exec. Finance, IBA Karachi

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