

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/11/22-23
3. Tender Description/Name of work/item: Waterproofing Works in G&T Auditorium and Library
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: December 12, 2022 in leading newspapers and IBA & SPPRA websites vide
PPMS Serial # T00559-22-0040

Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 14 Companies have collected Tender Documents
7. Total Bids Received: 12
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: January 04, 2023

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs. 2,290,849.00	1 st Lowest Bidder	2,400,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Paramount Engineering & Construction (Pvt) Ltd	Rs.2,299,716.56	2 nd Lowest Bidder			
3.	M/s Kaim Khani Construction & Builders	Rs.2,440,516.37	3 rd Lowest Bidder			
4.	M/s I. K. Enterprises	Rs.2,459,500.00	4 th Lowest Bidder			
5.	M/s Titan Engineering & Construction SMC (Pvt) Ltd	Rs.2,710,327.60	5 th Lowest Bidder			
6.	M/s UKS Enterprises	Rs.2,781,302.90	6 th Lowest Bidder			
7.	M/s ENCON	Rs.2,798,086.79	7 th Lowest Bidder			
8.	M/s Friend Enterprises	Rs.3,361,342.07	8 th Lowest Bidder			
9.	M/s Cemcon Associates	Rs.3,423,222.00	9 th Lowest Bidder			
10.	M/s Mahfooz Construction	Rs.3,490,568.87	10 th Lowest Bidder			
11.	M/s Facts Pakistan	Rs.3,847,977.70	11 th Lowest Bidder			
12.	M/s Al Inaya Enterprises	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEU
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi