


Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/02/22-23
3. Tender Description/Name of work/item: Supply of Computer Tables as per Design
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 10, 2022 on IBA & SPPRA website vide PPMS Serial # T00559-22-0022
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 07
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: October 26, 2022

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Decent Furnishers	Rs.449,397.00	1 st Lowest	600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Honesty Furnishers	Rs.510,751.80	2 nd Lowest			
3.	M/s Shafiq Trading Co.	Rs.514,602.00	3 rd Lowest			
4.	M/s Vorson (Pvt) Ltd	Rs.548,486.89	4 th Lowest			
5.	M/s Al Rehman Supplier	Rs.565,110.00	5 th Lowest			
6.	M/s Inspire Trading Co.	Rs.659,295.00	6 th Lowest			
7.	M/s Wodasol Enterprises	Rejected, due to short bid security				

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


MIRZA MUDASSIR BAIG
Member PC-B
Sr Exec Finance, IBA Karachi