

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/04/21-22
3. Tender Description/Name of work/item: Provision of Furniture Items for CEE
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 26, 2021 on IBA & SPPRA website vide PPMS Serial # T00559-21-0023
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: November 17, 2021

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Inspire Trading Co.	Rs.1,131,624.00	Lowest Bidder	1,500,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Honesty Furnishers	Rs.1,546,740.00	Highest Bidder			

Signatures of the Procurement Committee, Members


M. MABROOR KHAN
External Member – PC
Admin Officer CEMB
University of Karachi


DR. S.M FAISAL IRADAT
Chairman – PC
Assistant Professor & Program Director
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi