

Bid Evaluation Report

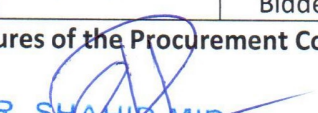
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/01/23-24
3. Tender Description/Name of work/item: Dampa Ceiling Aluminum Works at Adamjee Canteen
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: July 18, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0003
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 07
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: August 02, 2023


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s I.K. Enterprises	Rs.1,678,360.00	1 st Lowest Bidder	1,900,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Glaxy Enterprises	Rs.1,768,320.00	2 nd Lowest Bidder			
3.	M/s Zaidi Enterprises	Rs.1,892,637.00	3 rd Lowest Bidder			
4.	M/s Al Inaya Enterprises	Rs.1,940,187.00	4 th Lowest Bidder			
5.	M/s Hexahedron Engineering & Technology (Pvt) Ltd	Rs.2,454,360.00	5 th Lowest Bidder			
6.	M/s Build Construction	Rs.2,636,500.00	6 th Lowest Bidder			
7.	M/s UKS Enterprises	Rs.2,693,694.00	7 th Lowest Bidder			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi