

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/07/16-17
3. Tender Description/Name of work/item: Provide & Supply of Revolving Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 05, 2017 on IBA website & SPPRA web site Serial # 33688
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 23, 2017


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s M. F. Brothers	Rs.208,000.00	Lowest Bidder	225,000.00	Accepted , due to lowest bidder. Comparative Sheet Attached.	
2.	M/s S.M. Saeed & Brothers	Rs.212,823.00	Highest Bidder			
3.						

Signatures of the Central Purchase Committee, Members


 MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Jehanzeb
 Manager Finance
 IBA


 CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Dr. Rameez Khawid
 Assistant Professor
 IBA


 MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Harkat Qureshi
 PPRA Advisor
 HES