Bid Evaluation Report

1.	Name of Procuring Agency:	Institute of Business Administration, Karachi
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2. Tender Reference No: Tender # RM/01/24-25

3. Tender Description/Name of work/item: Supply of Paint Material for City Campus

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: Aug 13, 2024, on IBA & SPPRA website, vide E-PADs Serial# S-240820323

6. Total Bid documents Sold: 04 Company has collected Tender Documents

7. Total Bids Received: 04

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: N/A

11. Financial Bid Opening date: August 28, 2024

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Ajmeeri Paint House	900,835.60	1 st Lowest	Rs. 1,000,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Khalid Paint House	974,090.00	2 nd Lowest			
3.	M/s Karachi Paint Syndicate	1,296,938.00	3 rd Lowest			
4.	M/s Khursheed Enterprises	1,945,820.00	4 th Lowest			

Signatures of the Procurement Committee, Members

M.HARIS QURESHI External Member - PC Procurement Specialist - HEJ University of Karachi Syed Akbar Husszin Kazmi Member PC Manager Finance (Payable) IBA Karachi

Chairman - PC
Assistant Professor - Management
IBA Karachi