

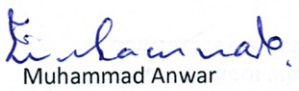
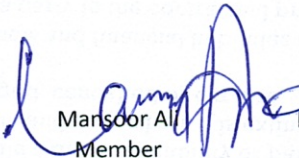
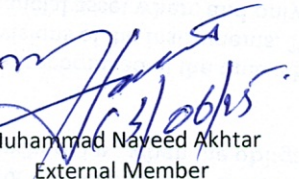
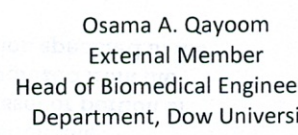



Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # IT/25/24-25
3. Tender Description/Name item: Provide and Supply Attack Surface Risk Management Solution
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 8, 2025, on IBA website, SPPRA EPADS vide Serial # S-250572296, and in Daily Jang (Urdu), Express Tribune (English) and Awami Awaz (Sindhi)
6. Total Bid documents Sold: 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: May 23, 2025

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Securic Systems	Rs. 8,672,265.00	1 st Lowest Bidder	Rs. 8,549,027.52	Accepted , due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Information Systems Associates Limited	Rs. 9,911,160.00	2 nd			

Signatures of the Procurement Committee, Members

 Muhammad Anwar Chairperson Chief Librarian, IBA Karachi	 Mansoor Ali Member Manager IT, IBA Karachi	 Muhammad Naveed Akhtar External Member Chief Accounts Officer, KIBGE, University of Karachi	 Osama A. Qayoom External Member Head of Biomedical Engineering Department, Dow University
 Shahab Uddin Khan Member Assistant Registrar, IBA Karachi	 Muhammad Hanif Member Assistant Manager Procurement, IBA Karachi	 Mirza Mudassir Baig Member Assistant Manager Finance, IBA Karachi	