

## Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/09/26-27
3. Tender Description/Name of work/item: Dismantling, Removing, Fixing MS pipe & sheet, Sand Blasting & Epoxy Painting with primer coat Works at Aman Tower Cooling towers
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Sep 02, 2026, on IBA & SPPRA website, vide EPADS Serial #S-26090824569
6. Total Bid documents Sold: 03 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date (if applicable): NIL
9. No. of Bid technically qualified (if applicable): NIL
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 16, 2026

### 12. Bid Evaluation Report:

| Sr. No. | Name of Firm or Bidder    | Cost offered by the Bidder                            | Ranking in terms of cost | Comparison with Estimated cost | Reasons for acceptance/rejection                                    | Remarks |
|---------|---------------------------|-------------------------------------------------------|--------------------------|--------------------------------|---------------------------------------------------------------------|---------|
| 0       | 1                         | 2                                                     | 3                        | 4                              | 5                                                                   | 6       |
| 1.      | M/s. Glaxy Enterprises    | Rs. 1,786,000.00                                      | Lowest Bidder            | Rs. 2,125,000.00               | Accepted, due to most advantageous bid. Comparative sheet attached. |         |
| 2.      | M/s. I.K Enterprises & Co | Non-Responsive, did not meet the eligibility criteria |                          |                                |                                                                     |         |

### Signatures of the Procurement Committee, Members

  
Muhammad Anwar  
Chairperson PC-A  
Chief Librarian, IBA Karachi

  
Syed Akbar Hussain Kazmi  
Member PC-A  
Manager Finance, IBA Karachi

  
Muhammad Haris Qureshi  
External Member PC-A  
Procurement Specialist, HEJ

  
Sadia Jabeen Asim  
External Member PC-A  
Senior Engineer (Civil), HEJ

  
Muhammad Rameez  
Member PC-A  
Sr. Manager Projects, IBA Khi.