

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CS/01/23-24
3. Tender Description/Name of work/item: Hiring of Consultant for Accounts Audit
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: August 24, 2023, on IBA & SPPRA website, vide PPMS Serial # T00559-23-0012
Daily Jang (Urdu), Daily Dawn (English), Daily Awami Awaz (Sindhi)
6. Total Bid documents Sold: 06 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 12, 2023

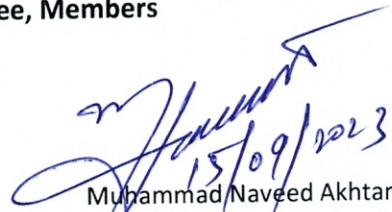
12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. BDO Ebrahim & Co. Chartered Accountant	Rs. 1,069,200.00	2 nd Lowest	Rs. 1,000,000.00		Accepted, due to the most advantageous bid. The comparative sheet is attached.
2.	M/s. Crowe Hussain Chaudry & Co.	Rs. 1,000,000.00	1 st Lowest			
3.	M/s. A.F. Ferguson & Co.	Rs. 6,024,240.00	Highest			
4.	M/s. Grant Thornton Anjum Rahman	Rs. 2,173,500.00	3 rd Lowest			Disqualified, for securing less than the minimum qualifying marks

Signatures of the Consultant Selection Committee, Members


Syed Jehanzeb
Member & Secretary CSC
Senior Manager Finance,
IBA Karachi


Muhammad Anwar
Chairperson CSC
Chief Librarian, IBA
Karachi


Muhammad Naveed Akhtar
Technical Member
Chief Accounts Officer,
KIBGE, University of Karachi