Bid Evaluation Report

1. Name of Procuring Agency: <u>Institute of Business Administration, Karachi</u>

2. Tender Reference No: Tender # CW/08/22-23

3. Tender Description/Name of work/item: Floor Rehabilitation Work

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: October 31, 2022 in leading newspapers and IBA & SPPRA websites vide PPMS Serial # T00559-22-0028

Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 09 Companies have collected Tender Documents

7. Total Bids Received: 09

8. Technical Bid Opening date: (if applicable) NA

__(Provide details in separate form)

9. No. of Bid technically qualified (if applicable): NA

10. Bid(s) Rejected: NA

11. Financial Bid Opening date: November 16, 2022

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs. 1,982,650.00	1 st Lowest Bidder	2,000,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Cresent Construction Co.	Rs.1,987,393.00	2 nd Lowest Bidder			
3.	M/s Shafiq Construction	Rs.2,303,245.00	3 rd Lowest Bidder			
4.	M/s Al-Mashriq Builders	Rs.2,333,760.75	4 th Lowest Bidder	s.		
5.	M/s Vorson (Pvt) Ltd	Rs.2,564,618.21	5 th Lowest Bidder			
6.	M/s Z.A. Khan Brothers	Rs.2,743,182.35	6 th Lowest Bidder	W		
7.	M/s Brick & Wire (Pvt) Ltd	Rs.3,330,087.40	7 th Lowest Bidder			
8.	M/s Mukhtar Enterprises	Rs.4,676,742.30	8 th Lowest Bidder			
9.	M/s ENCON	Rejected, bid security short				

Signatures of the Procurement Committee, Members

M.HARIS GURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi

Chairman - PC
Assistant Professor - Management
IBA Karachi

SHAHID MIR

CENTRAL P.

TRALP - CHINISTRATION