


Bid Evaluation Report

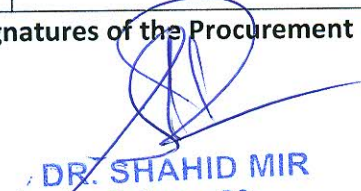
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/05/22-23
3. Tender Description/Name of work/item: Wooden Partition Works of Room 126 Office in Aman CED Building
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: March 13, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-22-0057 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 06 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 29, 2023


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Decent Furnishers	Rs.721,844.00	1 st Lowest Bidder	600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Al-Inaya Enterprises	Rs.733,500.00	2 nd Lowest Bidder			
3.	M/s Paramount Engineers & Constructors (Pvt) Ltd	Rs.791,040.00	3 rd Lowest Bidder			
4.	M/s Inspire Trading Co.	Rs.831,680.00	4 th Lowest Bidder			
5.	M/s Honesty Furnishers	Rs.860,608.00	5 th Lowest Bidder			
6.	M/s Zaidi Enterprises	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi