

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: IT/24/18-19
3. Tender Description/Name of work/item: Printing of 4 Color RFID Card (Rate Running)
4. Method of Procurement: Single Stage Single Envelope
5. Tender Published: April 01, 2019 on IBA & SPPRA web site and PPMS Serial # T00559-18-0074
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 suppliers have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: No
11. Financial Bid Opening date: April 17, 2019

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Limton Innovative Systems	Rs.644,100.00	Lowest Bidder	Rs.650,000.00	Accepted, due to responsive bidder. Comparative Sheet Attached.	
2.	M/s Vorson (Pvt) Ltd	Rs.878,610.00	Higher Bidder			
3.						


Note:

Revise estimated cost to Rs. 650,000/-, and updated in Procurement Plan accordingly.

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Kazmi
Finance
IBA, Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
DR. S.M. Faizal Iqbal
Assistant Professor
IBA, Karachi


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Harris Qureshi
PPRA Advisor
HEG