

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/03/23-24
3. Tender Description/Name of work/item: Pest Management Fumigation Services – Framework Contract
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 07, 2023 in IBA & SPPRA websites and leading newspapers vide PPMS Serial # T00559-23-0030
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: October 18, 2023

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Madni Fumigation Services	Rs.2,336,185.00	1 st Lowest Bidder	Rs.2,500,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Fumicon Services (Pvt) Ltd	Rs.4,110,269.00	2 nd Lowest Bidder			
3.	M/s ECO Services	Rs.6,994,476.00	3 rd Lowest Bidder			
4.	M/s Badar Expo Solutions	Rs.20,768,360.40	4 th Lowest Bidder			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi