


Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/20/23-24
3. Tender Description/Name of work/item: Renovation of Bathroom and Sewerage Line at IBA City Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 12, 2024, on IBA & SPPRA website, vide PPMS Serial# T00559-23-0094
6. Total Bid documents Sold: 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: 01
11. Financial Bid Opening date: June 26, 2024


12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s I.K. Enterprises & Co.	Rs. 797,282.00	1 st (Lowest)	Rs. 1,800,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Glaxy Enterprises	Rs. 1,268,780.00	2 nd			
3.	M/s Ahmer Enterprises & Builders	Rs. 1,288,708.50	3 rd			
4.	M/s Arson Engineering	Rs. 1,568,101.00	4 th			
5.	M/s M. Ayaan 2010 Enterprises	Rejected, Due to Short Bid Security Submitted				

Signatures of the Procurement Committee, Members


M. H. QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi