

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/11/17-18
3. Tender Description/Name of work/item: Tender for Repairing of Underground Water Line
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: March 21, 2018 on IBA website & SPPRA web site Serial # T00559-17-0005
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 01 Company have collected Tender Documents
7. Total Bids Received: 01
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: April 06, 2018

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.483,922.00	Responsive Bidder	480,000.00	Accepted, due to responsive bidder. Comparative sheet attached.	

1. The lowest evaluated and qualified bidder is M/s S. M. Saeed & Brothers at Rs. 483,922.00 (inclusive of taxes)
2. The Market Survey was conducted in accordance with SPPRule-48 and the quoted bid was found to be competitive with market price.
3. Procurement Committee meeting held on April 03, 2018, recommended to award the Work Order to the responsive bidder to M/s S. M. Saeed & Brothers at Rs. 483,922.00 (inclusive of taxes)

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Haggani
Finance
IBA, Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. S. M. Fouzail Qadwat
Assistant Professor
IBA, Karachi


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Qureshi
SPPRA Advisor
HEJ