Bid Evaluation Report

 Name of Procuring 	Agency:	Institute of Business	Administration.	. Karachi
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2. Tender Reference No: Tender # FF/02/24-25

3. Tender Description: <u>Fabricate and Supply Garden Bench</u>

4. Method of Procurement: <u>Single Stage One Envelope</u>

5. Tender Published: Aug 15, 2024, on IBA & SPPRA website vide EPADS Serial # 240820326

6. Total Bid documents Sold: <u>05 Companies have collected Tender Documents</u>

7. Total Bids Received: 05

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: 01

11. Financial Bid Opening date: August 30, 2024

12. Bid Evaluation Reports

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Five Star Enterprises	Rs. 1,400,000.00	1 st Lowest	Rs. 2,000,000.00	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s. Glaxy Enterprises	Rs. 1,488,000.00	2 nd			
3.	M/s. Signature Fabricators	Rs. 1,950,000.00	3 rd			
4.	M/s. Stellar Clique (Pvt.) Limited	Rs. 3,504,600.00	4 th			
5.	M/s. Faisal Sign Service	Rejected, Bid Seco	urity not su	ubmitted		

Signatures of the Procurement Committee, Members

Muhammad Anwar

Chairperson

Chief Librarian, IBA Karachi

Member

Manager IT, IBA Karachi

External Member Chief Accounts Officer,

KIBGE, University of Karachi

External Member

Head of Biomedical Engineering

Department, Dow University

Shahab Uddin Khan

Member

Sr. Manager Admin, IBA Karachi

Member

Sr. Exec. Procurement, IBA Karachi

Asst. Manager Fin ce, IBA Karachi