Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi

2. Tender Reference No: Tender # IT/30/24-25

3. Tender Description/Work: Provide Vulnerability Assessment & Penetration Testing Services

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: June 30, 2025, on IBA website & SPPRA EPADS vide Serial # S-250603080

6. Total Bid documents Sold: 06 Companies have collected Tender Documents

7. Total Bids Received: 06

8. Technical Bid Opening date (if applicable): N/A

9. No. of Bid technically qualified (if applicable): N/A

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: July 18, 2025

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Syed Business Solutions	Rs. 422,625.00	Lowest Bidder	Rs. 1,200,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Socbyte (Pvt) Ltd	Rs. 449,999.60	2nd			
3.	M/s. Ebryx (Pvt) Ltd	Rs. 669,760.00	3rd			
4.	M/s. Yottabyte (Pvt) Ltd	Rs. 1,087,175.50	4th			
5.	M/s. Trillium Information Security Systems	Rs. 1,559,400.00	5th			
6.	M/s. Catalyic Consulting	Rs. 2,450,000.25	6th			

Signatures of the Procurement Committee, Members

Muhammad Anwar
Chairperson
Chief Librarian, IBA Karachi

Mansoor Ali
Member
Manager IT, IBA Karachi

Muhammad Naveed Akhtar
External Member
Chief Accounts Officer,
KIBGE, University of Karachi

Shahab Uddin Khan
Member
Assistant Registrar,
IBA Karachi

Muhammad Hanif
Member
Assistant Manager Procurement,
IBA Karachi