

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/10/17-18
3. Tender Description/Name of work/item: Tender for Painting Works
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 31, 2018 on IBA website & SPPRA website vide Serial # 36525
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 07
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 27, 2018

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Faisal Trading Corp	Rs.211,084.00	Lowest Bidder	250,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s. S.M. Saeed & Brothers	Rs.220,350.00	Highest Bidder			
3.	M/s. SC & L Network	Rs.327,600.00	Highest Bidder			
4.	M/s. Professional Engineers & Associates	Rs.369,000.00	Highest Bidder			
5.	M/s. Khan Sons & Co.	Rs.415,275.00	Highest Bidder			
6.	M/s. Indus Co.	Rs.453,960.00	Highest Bidder			
7.	M/s Inspire Trading Co.	Rs.475,730.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members