Bid Evaluation Report

1. Name of Procuring Agency: <u>Institute of Business Administration, Karachi</u>
2. Tender Reference No: Tender # ME/03/17-18
3. Tender Description/Name of work/item: Provide, Supply & Installation of Electrical Fittings
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 12, 2017 on IBA website & SPPRA web site Serial # 34385 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; <u>07 Company have collected Tender Documents</u>
7. Total Bids Received: <u>03</u>
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: October 03, 2017

12. Bid Evaluation Report:

S#	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s K&B Enterprises	Rs.112,114.08	Lowest Bidder	Rs.160,000.00	Accepted, due to lowest bidder.	
2.	M/s S. M. Saeed & Brothers	Rs.118,099.80	Highest Bidder			
3.	M/s Faisal Trading Corporation	Rs.214,700.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members

a. As per the decision of PC-A meeting held on October 13, 2017 for the Installation of Electrical Fittings be on overall basis to M/s K&B Enterprises.

b. Recommended to award the Work Order for all the the Installation of Electrical Fittings to overall lowest responsive bidder subject to the provision in tender Clause xxii to M/s K&B Enterprises at Rs. 112,114.08 (inclusive of taxes)

AL PURCHASE COMMITTEE INSTITUTE OF BUSINESS ADMINISTRATION

MEJ